



PALLINGHURST

PALLINGHURST RESOURCES LIMITED

(Incorporated in Guernsey)

(Guernsey registration Number: 47656)

(South African external company registration number 2009/012636/10)

Share code on the BSX: PALLRES ISIN: GG00B27Y8Z93

Share code on the JSE: PGL

("Pallinghurst" or the "Company")

Dealing in securities by Director

In compliance with paragraph 3.63 – 3.66 of the JSE Listing Requirements, the following information is disclosed by the Company:

Name	:	Mr Arne H. Frandsen
Category of person	:	Chief Executive
Nature of transaction	:	Purchase of shares
Nature of interest	:	Direct, beneficial
Date of transaction	:	29 June 2017
Class of security	:	Ordinary shares: on-market
Number of shares	:	446,760
Volume weighted average price per share	:	R3.15
Total value of transaction	:	R1,407,541.51
Highest price per share	:	R3.19
Lowest price per share	:	R2.96
Pre-approval obtained	:	Yes

Guernsey
30 June 2017

Sponsor
Investec Bank Limited