



PALLINGHURST

PALLINGHURST RESOURCES LIMITED

(Incorporated in Guernsey)

(Guernsey registration Number: 47656)

(South African external company registration number 2009/012636/10)

Share code on the BSX: PALLRES ISIN: GG00B27Y8Z93

Share code on the JSE: PGL

("Pallinghurst")

Pallinghurst appoints Lead Independent Director and additional Committee members

The directors are pleased to announce that **Lumkile Mondi** has been appointed as the Lead Independent Director with effect from 14 September 2017.

Additional members of the Board Committees have also been appointed, each with effect from 14 September 2017:

Lumkile Mondi, an independent non-executive director and existing member of the Audit, Remuneration and Nomination Committees has also been appointed as chairman of the Nomination Committee.

Kwape Mmela, an independent non-executive director has been appointed chairman of the Remuneration Committee. Mr Mmela has also been appointed as a member of the Nomination Committee.

Erich Clarke, an independent non-executive director has been appointed as a member of the Audit Committee.

Pursuant to the changes detailed above, the Board committees will be constituted as follows:

Audit Committee

Martin Tolcher - Chair

Lumkile Mondi

Erich Clarke

Remuneration Committee

Kwape Mmela – Chair

Martin Tolcher

Lumkile Mondi

Nomination Committee

Lumkile Mondi – Chair

Martin Tolcher

Kwape Mmela

Guernsey

28 September 2017

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