



PALLINGHURST

PALLINGHURST RESOURCES LIMITED

(Incorporated in Guernsey)

(Guernsey registration Number: 47656)

(South African external company registration number 2009/012636/10)

Share code on the BSX: PALLRES ISIN: GG00B27Y8Z93

Share code on the JSE: PGL

("Pallinghurst" or the "Company")

Priyank Thapliyal takes up full-time CEO position at Jupiter Mines

Pallinghurst announces that Executive Director, Priyank Thapliyal, will take up the role of full-time Chief Executive Officer of Jupiter Mines Limited ("Jupiter"), in which Pallinghurst holds an 18.4% stake. Mr Thapliyal has therefore resigned from his positions at the Company with immediate effect and his responsibilities will be absorbed by the other Executive Directors.

The Board thanks Mr Thapliyal for his valuable past contribution to the success of Jupiter, and looks forward to continue working with him as he further develops one of Pallinghurst's important investments.

For further information, please refer to Jupiter's announcement that was released this morning, which can be found at www.jupitermines.com.

Guernsey
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