



**JUPITER MINES
LIMITED**

ABN 51 105 991 740

Announcement

12 April 2018

JUPITER MINES LIMITED

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WA, 6000

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Website:

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Directors/Officers

Brian Gilbertson
Paul Murray
Andrew Bell
Priyank Thapliyal
Sungwon Yoon

Melissa North

Issued Capital:

Shares: 1,948,340,503
Unlisted Opts: Nil

Current Assets:

- World class Tshipi Manganese Mine
- Advanced Central Yilgarn Iron Ore Projects

JUPITER ON TRACK FOR ASX LISTING ON 18 APRIL 2018

Jupiter Mines Limited ("Jupiter") is pleased to announce the full allocation of its A\$240 million Initial Public Offering ("IPO"), comprising a A\$225 million institutional allocation and a A\$15 million allocation in the general public offer. The IPO was significantly oversubscribed.

At A\$240 million, the Jupiter IPO will be one of the largest Initial Public Offerings in the Metals and Mining industry over the last decade.

Jupiter CEO, Priyank Thapliyal, said "I am very pleased with the strong interest shown in the Jupiter IPO. This can be attributed to the strong cash generation of Tshipi resulting in healthy distributions by Jupiter to its shareholders. Tshipi's Tier-1 positioning on account of its long life, production capacity and low costs further adds to the investment appeal".

Share transfers are expected to be completed on Friday 13 April, with Jupiter seeking to list on the Australian Securities Exchange ("ASX") on Wednesday 18 April 2018.

Yours faithfully,

Jupiter Mines Limited

Priyank Thapliyal
Chief Executive Officer