

PALLINGHURST RESOURCES LIMITED

(Incorporated in Guernsey)
(Guernsey registration Number: 47656)
(South African external company registration number 2009/012636/10)
Share code on the BSX: PALLRES ISIN: GG00B27Y8Z93
Share code on the JSE: PGL
("Pallinghurst", "PRL" or the "Company")

<u>Broad-Based Black Economic Empowerment Act ("The Act"):</u> Annual Compliance Report

In accordance with paragraph 16.20 (g) and Appendix 1 to Section 11 of the JSE Listings Requirements, notice is hereby given that the Company's annual compliance report in terms of section 13G(2) of the Act has been published and is available on the Company's website at www.pallinghurst.com.

Guernsey

14 May 2018

Sponsor Investec Bank Limited